



Broadband Funding Guide

Department of Agriculture

Federal Agency	Rural Business-Cooperative Service
Agency Overview	USDA Rural Development is committed to helping improve the economy and quality of life in rural America. The agency offers loans, grants and loan guarantees to help create jobs and support economic development and essential services such as housing, health care, first responder services and equipment, and water, electric and communications infrastructure.
Program Name	Business and Industry (B&I) Guaranteed Loan Program
Program Website	https://www.rd.usda.gov/programs-services/business-industry-loan-guarantees
Program Overview	The Business and Industry program bolsters the availability of private credit by guaranteeing loans for rural businesses. This program improves the economic health of rural communities by increasing access to business capital through loan guarantees that enable commercial lenders to provide affordable financing for businesses in eligible rural areas.
Program Purpose	<input type="checkbox"/> Planning (e.g., feasibility) <input type="checkbox"/> Broadband Infrastructure (e.g., construction) <input type="checkbox"/> Broadband Adoption <input type="checkbox"/> Digital Skills Training <input type="checkbox"/> Public Computer Access <input type="checkbox"/> Smart Cities <input type="checkbox"/> Evaluation <input type="checkbox"/> Research <input checked="" type="checkbox"/> Broadband Financing <input type="checkbox"/> Other:
Eligible Recipients	<input type="checkbox"/> Libraries <input type="checkbox"/> K-12 Schools <input checked="" type="checkbox"/> Higher Education Institutions <input type="checkbox"/> Hospitals <input type="checkbox"/> Public Safety Entities <input checked="" type="checkbox"/> State and Local Governments <input type="checkbox"/> Tribal Entities <input checked="" type="checkbox"/> Commercial/Internet Service Providers <input type="checkbox"/> Non-Profit Organizations <input type="checkbox"/> Small Businesses <input type="checkbox"/> Rural Recipients <input checked="" type="checkbox"/> Electric Utilities/Co-ops <input checked="" type="checkbox"/> Financial Institutions <input type="checkbox"/> Other:
Agency Contact	Various by state. See agency website.

Funding Type	Loan Guarantee
FY2018 Funding Amount	\$919,000,000
FY2019 Funding Amount	
FY2020 Funding Amount	\$1,356,000
Additional Information	An additional \$20.5 million provided under the CARES Act